

Agreement of Cooperation

between

**Ternopil Academy of National Economy,
Ternopil, Ukraine**

and

**Aarhus School of Business,
Aarhus, Denmark**

With the aim of establishing a firm ground for future cooperation between Ternopil Academy of National Economy, Ternopil, Ukraine (hereafter referred to as TANE), and The Aarhus School of Business, Aarhus, Denmark (hereafter referred to as ASB), the parties have decided to describe the goals and intentions of their cooperative activities as follows:

TANE and ASB agree to:

1. Ensure good conditions and opportunities for mutual visits of members of their scientific and administrative staffs.
2. Ensure good conditions and opportunities for mutual exchange of groups of students, on regular exchange programs as well as special exchange arrangements that the parties may agree to implement.
3. Establish a framework for the exchange of scientific information that can provide opportunities to mutual benefit, such as entering joint research projects and publishing scientific articles or other works in each other's periodicals, bulletins, yearbooks, or other common vehicles of scientific publication.

4. Establish a framework for the exchange of experience and know-how to mutual benefit in the field of teaching methodology and organisation of the learning process, such as: structures of study programs and curricula; textbooks and other teaching materials or aids for the various subjects and disciplines that are taught in the two universities; methods and schemes for stimulating students' active participation and responsibility for their learning process.
5. Implement joint scientific research projects insofar that these will be in the interest of both parties, in theoretical economic disciplines as well as in applied subject areas of business administration, and management.

Furthermore, TANE and ASB agree that:

6. The present agreement can, as need arises, be changed or expanded according to mutual agreement between the parties, provided that such changes or expansions are put down in writing and signed by both parties. Agreement about all aspects and details of its implementation will be brought about through negotiation between the parties.
7. The present agreement will be in effect from the moment when it has been signed by both parties and will stay in effect for 5 years. Should one of the parties wish to terminate the agreement, it must inform the other party of this in writing no later than 6 months before the desired date of termination. If, by the end of the 5-year period, neither party has expressed the wish to terminate the agreement, it will be automatically prolonged for another 5-year period.
8. The present agreement will be prepared and signed in English

Ternopil, 17/9 2001

Aarhus, 30/8 2001

For TANE:

Rector



For ASB:

JAN BEYER SCHMIDT-SØRENSEN
Rector

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