Agreement of cooperation between

TERNOPIL STATE ECONOMIC UNIVERSITY (TSEU)

and

UNIVERSITY OF APPLIED SCIENCES BFI VIENNA

The Ternopil State Economic University in Ternopil (TSEU) and the University of Applied Sciences bfi Vienna, Vienna, hereby affirm their intent to promote such academic collaboration and exchanges as will be of mutual benefit to their respective institutions.

This agreement is made as a gesture of goodwill between the two institutions. The agreement may include, but is not limited to:

- exchange of staff members of the institutions,
- exchange of students,
- co-ordination through their respective officers in joint projects and research.

Details of the implementation of any particular exchange resulting from this agreement must be negotiated between the individuals, schools, or faculties within the two educational institutions.

This Co-operation Agreement to promote academic exchange is subject to revision, renewal, or cancellation by mutual consent, and becomes effective upon its signing.

Signed for and on behalf of Ternopil State Economic University: Signed for and on behalf of University of Applied Sciences bfi Vienna:

Serhiy YURI) Rector

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Dr. Helmut Holzinger Managing Director 1st April 2005